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**AGY HOLDING CORP.
COMMENCES SOLICITATION OF CONSENTS**

AIKEN, SOUTH CAROLINA - (March 18, 2008) – AGY Holding Corp. (“AGY” or the “Company”) announced today that it is soliciting consents to certain proposed amendments to the indenture governing the 11% senior second lien notes due 2014 (the “Notes”), and the intercreditor agreement and consignment agreement referenced in the indenture. The consent solicitation commenced today and will expire at 5:00 p.m., New York City time, on March 28, 2008, unless extended or earlier terminated (the “Expiration Date”). Only holders of Notes as of 5:00 p.m., New York City time, on March 17, 2008, the record date, will be eligible to consent. The consent solicitation requires that consents be received and not revoked from holders of a majority of the aggregate principal amount of Notes outstanding (the “Requisite Consents”).

Upon the terms and subject to the conditions set forth in the Consent Solicitation Statement dated March 18, 2008 (the “Consent Solicitation Statement”), AGY is seeking consents to amend the indenture to allow the Company to increase the maximum permissible value of consigned platinum under the consignment agreement due to the recent increases in platinum market prices. In addition, the Company is seeking a further amendment to the consignment agreement to increase the consignment reserve (as defined in the consignment agreement) in exchange for a reduction in, or elimination of, the required standby letter of credit collateral, in order to improve liquidity.

The consent solicitation is subject to certain conditions as set forth in the Consent Solicitation Statement, including receipt of the Requisite Consents, execution of a supplemental indenture and amendments to each of the intercreditor agreement and the consignment agreement, and the absence of any legal restriction relating to (or proceeding that would seek to enjoin or otherwise prohibit) the transactions contemplated by the Consent Solicitation Statement.

Holders of the Notes are referred to the Consent Solicitation Statement and the accompanying consent letter, which are being mailed to the holders, for the detailed terms and conditions of the consent

solicitation. Only those holders of Notes who have delivered, and not revoked, consents prior to the Expiration Date will be entitled to receive the consent fee.

The Company has retained Global Bondholder Services Corporation to serve as Information Agent and Tabulation Agent for the consent solicitation. Requests for documents should be directed to Global Bondholder Services Corporation at (866) 873-6300 or (212) 430-3774. The Company has also retained UBS Securities LLC as Solicitation Agent for the consent solicitation. Questions concerning the terms of the consent solicitation should be directed to UBS Securities LLC, Liability Management Group at (888) 719-4210 or (203) 719-4210.

This announcement is not an offer to purchase or sell, a solicitation of an offer to purchase or sell, or a solicitation of consents with respect to any securities. The solicitation is being made solely pursuant to the Consent Solicitation Statement and the accompanying consent letter.

AGY is a leading global producer of fiberglass yarns and high-strength fiberglass reinforcements used in a variety of composites applications. AGY serves a diverse range of markets including aerospace and defense, electronics, construction and industrial. Headquartered in Aiken, South Carolina, AGY has a European office in Lyon, France and manufacturing facilities in the U.S. in Aiken, South Carolina and Huntingdon, Pennsylvania. Additional information may be found at the Company's website, www.agy.com or by email at info@agy.com.

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Certain statements contained in this release are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Among these risks and uncertainties are general economic and business conditions; our substantial debt and ability to generate cash flows to service our debt; our compliance with the financial covenants contained in our various debt agreements; our ability to obtain the amendment to the consignment agreement regarding the level of consignment reserves and the standby letter of credit collateral required thereunder; changes in market conditions or product demand (including whether or not we are awarded certain new defense contracts that we have sought to obtain); the level of cost reduction achieved through restructuring and capital expenditure programs; changes in raw material costs and availability; downward selling price movements; currency and interest rate fluctuations; increases in our leverage; our ability to effectively integrate acquisitions; changes in our business strategy or development plans; the timing and cost of plant closures; the success of new technology; and increases in the cost of compliance with laws and regulations. Factors that could cause actual results to differ materially from these forward-looking statements include but are not limited to those risk factors listed from time to time in the reports that we furnish to our indenture trustee and holders of the Notes. We do not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.